

MONEY FACTS 2024



RRSP

Contribution Limits

Tax Year	Limit	Prior Year Earned Income Required
2024	\$31,560	\$175,333
2023	\$30,780	\$171,000
2022	\$29,210	\$162,278
2021	\$27,830	\$154,611
2020	\$27,230	\$151,278
2019	\$26,500	\$147,222
2018	\$26,230	\$145,722
2017	\$26,101	\$144,500



TFSA

Contribution Limits

Tax Year	Limit	Cumulative Limit
2024	\$7,000	\$95,000
2023	\$6,500	\$88,000
2022	\$6,000	\$81,500
2021	\$6,000	\$75,500
2020	\$6,000	\$69,500
2019	\$5,500	\$63,500
2018	\$5,500	\$57,500
2017	\$5,500	\$52,000



TAX RATES

BC & Federal Combined

2024 Taxable Income	Other Income	Capital Gains	Canadian Dividends	
			Eligible	Non-Eligible
First \$47,937	20.06%	10.03%	-9.60%	10.43%
\$47,937 to \$55,867	22.70%	11.35%	-5.96%	13.47%
\$55,867 to \$95,875	28.20%	14.10%	1.63%	19.80%
\$95,875 to \$110,076	31.00%	15.50%	5.49%	23.02%
\$110,076 to \$111,733	32.79%	16.40%	7.96%	25.07%
\$111,733 to \$133,664	38.29%	19.15%	15.55%	31.40%
\$133,664 to \$173,205	40.70%	20.35%	18.88%	34.17%
\$173,205 to \$181,232	44.02%	22.01%	23.46%	37.99%
\$181,232 to \$246,752	46.12%	23.06%	26.36%	40.41%
\$246,752 to \$252,752	49.80%	24.90%	31.44%	44.64%
Over \$252,752	53.50%	26.75%	36.54%	48.89%



CPP BENEFITS*

Benefit	Monthly Benefit	
	Average (Oct 2023)	Maximum (2024)
Retirement (at age 65)	\$758.32	\$1,364.60
Disability	\$1,127.30	\$1,606.78
Survivor under 65	\$489.66	\$739.31
Survivor 65+	\$315.77	\$818.76
Child	\$281.72	\$294.12
Death (Lump Sum)	\$2,499.73	\$2,500.00



OAS

Max Pension (Jan 2024)	Min Income Recovery Threshold	Max Income Recovery Threshold (65-74)	Max Income Recovery Threshold (75+)
\$713.34/month	\$86,912	\$142,609	\$148,179

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